It Is Not Enough To Just Criticize Capitalism: Alternative Economic Models Need To Be Proposed

By Rob Rennebohm, MD November 2024

It is relatively easy to criticize capitalism. It is a terribly flawed social and economic model that is based on, depends upon, and promotes acceptance of unfortunate misunderstandings about Human Nature, motivation (moral incentive vs monetary incentive), the nature and role of competition, and selection of leaders; and it leads to obviously harmful Mean Arrangements of Man.

But it is not enough to just criticize capitalism. Alternative social and economic models need to be proposed. If capitalism is to be replaced, we need to know, in great detail, what is being proposed to take its place.

A major purpose of this website is to present, in detail, an alternative social and economic model---the Children's Hospital Public Economy Model (CHPEM). The foundational principles upon which it is based are discussed in detail. A detailed description is provided regarding what the economy would look like if the CHPEM were applied to the general economy. Concerns and fears about a CHPEM-inspired public economy are addressed. And it is emphasized that a CHPEM-inspired public economy should not be implemented until/unless the public has had opportunity for extensive education and dialogue about a proposed CHPEM-inspired public economy and has had opportunity to democratically decide whether to implement it.

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